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Analytics Report

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Active funds:

50 Most Viewed Active Funds

Fund Name	Change from Q2 2020	Q3 2020 Views %
1 Artemis Global Select I Acc	▲ 0.2%	3.3%
2 Dodge & Cox Global Stock Acc GBP	▲ 1.1%	2.6%
3 First Sentier Global Listed Infrastructure B Inc GBP	▲ 1.1%	2.5%
4 Schroder Recovery Z Acc	▲ 2.1%	2.4%
5 Schroder Asian Alpha Plus Z Acc	▲ 2.1%	2.3%
6 JPM US Equity Income C Inc	▲ 1.4%	2.1%
7 Baillie Gifford Japanese Income Growth B Inc	▲ 1.6%	2.0%
8 Allianz Strategic Bond C	▲ 2.0%	2.0%
9 Jupiter Asian Income I Inc	▲ 0.6%	2.0%
10 T. Rowe Price Global Focused Growth Equity C Acc	▲ 1.1%	1.9%
11 BNY Mellon Real Return Inst W Acc	▲ 1.3%	1.8%
12 Jupiter Distribution I Inc	▲ 1.0%	1.7%
13 Aegon Diversified Monthly Income B Inc	▲ 0.6%	1.6%
14 Schroder Income Z Inc	▲ 1.1%	1.4%
15 Ninety One UK Alpha I Acc GBP	▼ -0.3%	1.4%
16 BlackRock Continental European Income D Inc	▲ 0.9%	1.4%
17 Jupiter Merlin Balanced Portfolio I Acc	▲ 0.7%	1.4%
18 Matthews Pacific Tiger I Acc GBP	▲ 1.0%	1.4%
19 JPM Emerging Markets Income C Acc	▲ 0.9%	1.3%
20 Aviva Inv UK Listed Equity Income 2	▲ 0.5%	1.2%
21 Fidelity Asia W Acc	▲ 0.9%	1.2%
22 Baillie Gifford Strategic Bond B Inc	▲ 0.6%	1.2%
23 M&G Episode Income I Inc GBP	▲ 0.4%	1.2%
24 Jupiter Merlin Growth Portfolio I Acc	▲ 0.7%	1.1%
25 Jupiter Merlin Income Portfolio I Inc	▲ 0.5%	1.1%
26 Trojan X Acc	▲ 0.4%	1.1%
27 Baillie Gifford Japanese B Acc	▲ 0.2%	1.0%
28 Merian UK Smaller Companies R Acc GBP	▲ 0.6%	1.0%
29 Premier Multi-Asset Monthly Income C Inc	▲ 0.5%	1.0%
30 Premier Multi-Asset Distribution C Inc	▶ 0.0%	1.0%
31 Merian UK Mid Cap R Acc GBP	▲ 0.7%	0.9%
32 Premier Multi-Asset Global Growth C Acc	▲ 0.4%	0.9%
33 AXA Global Short Duration Bonds Z Inc	▲ 0.3%	0.9%
34 Baillie Gifford Multi Asset Growth B1 Acc	▲ 0.1%	0.9%
35 Jupiter UK Special Situations I Acc	▲ 0.1%	0.9%
36 Schroder Income Maximiser Z Inc	▶ 0.0%	0.9%
37 Invesco Asian (UK) Z Acc	▲ 0.5%	0.9%
38 M&G Emerging Markets Bond IH Inc GBP	▲ 0.2%	0.9%
39 M&G Global Dividend I Inc GBP	▲ 0.5%	0.9%
40 Baillie Gifford Global Alpha Growth B Acc	▼ -0.6%	0.9%
41 M&G Optimal Income Inst Inc GBP	▲ 0.3%	0.9%
42 AXA Distribution Z Inc	▲ 0.2%	0.8%
43 Fundsmith Equity I Acc	▼ -1.6%	0.8%
44 Merian UK Alpha R Acc GBP	▲ 0.5%	0.8%
45 AXA Sterling Credit Short Duration Bond Z Gr Inc	▲ 0.1%	0.8%
46 Premier Multi-Asset Growth & Income C Acc	▲ 0.2%	0.8%
47 Janus Henderson Preference & Bond I Inc	▲ 0.2%	0.8%
48 ASI UK Income Unconstrained Equity Ret Platform 1 Inc	▲ 0.3%	0.8%
49 Baillie Gifford High Yield Bond B Inc	▼ -0.4%	0.8%
50 Royal London UK Equity Income M Inc	▲ 0.3%	0.7%

This is not a recommendation to buy or sell any particular funds or invest in any particular type of fund.

*Responsible funds:*

Most Responsible Viewed Funds

Fund Name	Change from Q2 2020	Q3 2020 Views %
1 Royal London Sustainable World Trust C Acc	▲ 0.6%	14.9%
2 First Sentier Greater China Growth B GBP Acc	▲ 3.4%	10.8%
3 Aegon Ethical Equity B Acc	▲ 8.9%	10.8%
4 First Sentier Asia Focus B Acc GBP	▼ -0.3%	9.4%
5 Stewart Investors Asia Pacific Leaders B Acc GBP	▲ 2.3%	8.2%
6 Unicorn UK Ethical Income B Inc	▲ 1.9%	6.1%
7 BNY Mellon Sustainable Global Dynamic Bond W Acc EUR	▲ 1.1%	4.7%
8 Liontrust Sustainable Future Corporate Bond 2 Inc	▼ -1.7%	4.3%
9 First Sentier Sustainable Listed Infrastructure E Inc GBP	▲ 4.1%	4.1%
10 Stewart Investors Worldwide Sustainab. B Acc GBP	▼ -2.7%	3.8%
11 Aegon Ethical Cautious Managed B Acc	▲ 0.5%	3.4%
12 Vanguard ESG Developed World All Cap Equity Index Acc GBP	▼ -2.2%	2.9%
13 EdenTree Investment Funds Amity Short Dated Bond B	▼ -5.8%	2.8%
14 Threadneedle UK Social Bond ZNI GBP	▼ -0.1%	2.5%
15 Stewart Investors Asia Pacific Sustainab. B GBP Acc	▼ -1.5%	2.4%
16 Legg Mason ClearBridge US Equity Sustainability Leaders X Acc GBP	▼ -4.4%	2.0%
17 Liontrust Monthly Income Bond B Gr Inc	▲ 0.1%	1.6%
18 Stewart Investors Indian Subcontinent Sustainability B Acc GBP	▼ -0.7%	1.6%
19 Trojan Ethical Income O Inc	▼ -0.8%	1.6%
20 Trojan Ethical X Acc	▲ 0.8%	0.8%
21 Stewart Investors Global Emerging Markets Leaders B GBP Acc	▼ -2.9%	0.5%
22 Vanguard SRI European Stock Institutional Acc GBP	▼ -0.6%	0.5%

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Active and Responsible funds:

Views Per Management Group

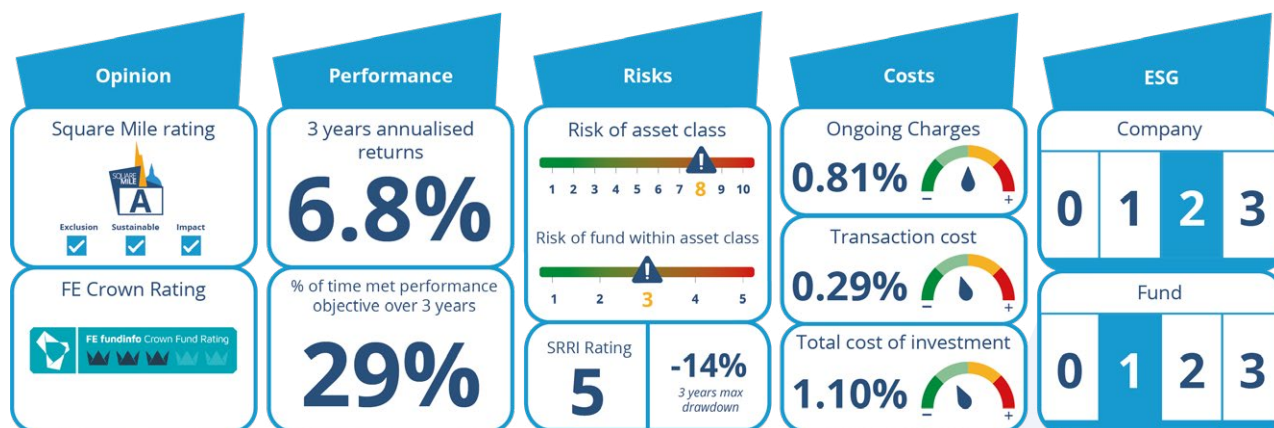
Fund Management Group	No. of SM Rated Funds	Change from Q2 2020	Q3 2020 Views %
1 Jupiter Unit Trust Mgrs Ltd	14	▲ 5.3%	11.2%
2 First Sentier Investors	9	▼ -0.5%	7.5%
3 Schroder UT Managers	7	▲ 4.8%	7.2%
4 Baillie Gifford & Co Ltd	8	▲ 1.3%	6.3%
5 Artemis Fund Managers Limited	10	▼ -8.1%	5.0%
6 M&G UK	8	▲ 1.5%	4.9%
7 Premier Miton Investors	6	▲ 0.6%	3.9%
8 JP Morgan Asset Management UK	6	▲ 2.0%	3.6%
9 Fidelity International	11	▲ 0.7%	3.4%
10 AXA IM UK	6	▼ -0.3%	3.4%
11 Aegon Asset Management	3	▲ 1.6%	3.3%
12 Royal London Unit Tst Mgrs Ltd	4	▶ 0.0%	2.9%
13 Janus Henderson Global Investors Ltd	5	▲ 0.6%	2.6%
14 BNY Mellon Fund Managers Ltd	4	▲ 0.9%	2.6%
15 Dodge & Cox WorldwideFunds Plc	2	▲ 0.8%	2.4%
16 Aberdeen Standard Fund Managers Limited	7	▼ -0.8%	2.3%
17 Allianz Global Invtrs GmbH(UK)	2	▲ 1.1%	2.2%
18 BlackRock	5	▼ -0.3%	2.0%
19 Invesco Fund Managers Ltd	8	▼ -0.3%	1.9%
20 Liontrust Fund Partners LLP	7	▼ -0.9%	1.9%
21 T. Rowe Price UK Limited	1	▲ 1.0%	1.6%
22 Columbia Threadneedle Investments	9	▼ -0.6%	1.6%
23 Troy Asset Management Ltd	4	▲ 0.2%	1.4%
24 Matthews Asia	3	▲ 0.7%	1.4%
25 Ninety One Fund Managers UK Limited	1	▼ -0.2%	1.2%
26 Aviva Investors UK Fd Serv Ltd	1	▲ 0.5%	1.1%
27 Unicorn Asset Management	2	▶ 0.0%	0.9%
28 Polar Capital	2	▼ -0.4%	0.9%
29 TwentyFour Asset Management LLP	4	▼ -0.2%	0.8%
30 Fundsmith	1	▼ -1.3%	0.7%
31 Franklin Templeton Investments	3	▼ -1.4%	0.7%
32 BMO	5	▼ -0.9%	0.7%
33 Lazard Fund Managers	2	▲ 0.1%	0.6%
34 Legal & General UT Mgr Ltd	2	▼ -0.4%	0.4%
35 GLG Partners	3	▼ -0.4%	0.4%
36 CRUX Asset Management Limited	2	▼ -0.4%	0.4%
37 EdenTree Investment Management	1	▼ -0.9%	0.4%
38 Evenlode Investment Management Limited	2	▼ -0.9%	0.3%
39 Comgest Asset Management International Limited	3	▼ -0.8%	0.3%
40 Rathbone Unit Trust Mgmt Ltd	1	▼ -0.2%	0.3%
41 River & Mercantile Asset Management	4	▼ -1.0%	0.3%
42 Saracen Fund Managers	1	▼ -0.4%	0.3%
43 TM Fulcrum Asset Management	1	▶ 0.0%	0.3%
44 Lindsell Train	1	▼ -0.8%	0.3%
45 RWC Partners	1	▼ -0.2%	0.2%
46 PIMCO Global Advisors	2	▼ -0.2%	0.2%
47 Natixis Investment Managers	1	▼ -0.3%	0.2%
48 GAM Fund Management Ltd	1	▼ -0.2%	0.2%
49 Baring Fund Managers Limited	1	▼ -0.1%	0.2%
50 Amati Global Investors Limited	1	▼ -0.4%	0.2%
51 Federated Hermes	1	▼ -0.1%	0.2%
52 Somerset Capital Management LLP	1	▼ -0.2%	0.1%
53 JO Hambro Capital Management	1	▶ 0.0%	0.1%
54 Trium Ireland Limited	1	▲ 0.1%	0.1%
55 Ashmore Investment Mgt Ltd	1	▼ -0.4%	0.1%
56 Majedie Asset Management Inv Fund Company	1	▼ -0.2%	0.1%
57 SVM Asset Management Ltd	1	▼ -0.1%	0.0%

This is not a recommendation to engage in investment activity with any particular fund managers.



Fund Dashboard Views Per Pillar

Square Mile partnered with FE fundinfo to launch the Fund Dashboard, an easy-to-interpret overview of core fund information designed to help assess a fund's ability to meet client's investment objectives. Combining Square Mile's qualitative fund research with FE fundinfo's quantitative analysis, the Fund Dashboard aims to deliver a significant amount of fund data in a simple and intuitive format.



Example for illustrative purposes only.

Pillar views over Q3 2020:



Opinion:

Square Mile rating	10.5%
FE fundinfo crown rating	2.0%
Exclusion	6.5%
Impact	2.0%
Sustainability	12.1%

Performance:

Annualised returns	4.8%
% of time met performance objective	19.8%

Risks:

Risk of asset class	4.0%
Risk of fund within asset class	2.4%

Costs:

Ongoing charges	2.4%
Transaction costs	4.8%
Total cost of investment	6.5%
SRRI	7.3%
Max drawdown	3.2%

ESG:

Company score	9.7%
Fund score	2.0%



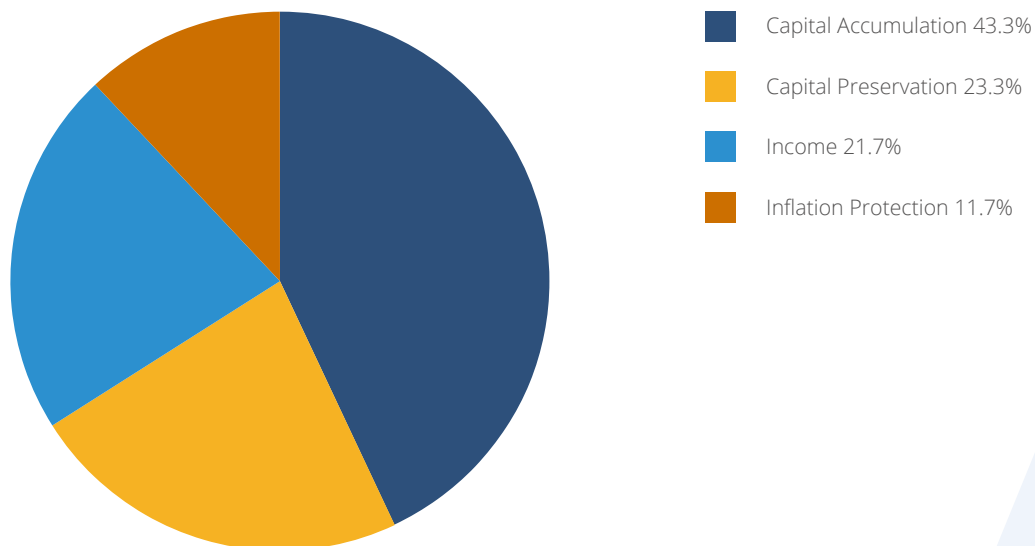
Top 20: Fund Dashboard Views Per Fund

Fund Name	Q3 2020 views	IA Sector
Stewart Investors Asia Pacific Sustainab. B GBP Acc	7.0%	IA Specialist
Aegon Diversified Monthly Income B Inc	3.5%	IA Mixed Investment 20-60%
Jupiter Asian Income I Inc	3.5%	IA Pacific Excluding Japan
Stewart Investors Worldwide Sustainab. B Acc GBP	2.8%	IA Specialist
Allianz Strategic Bond C	2.8%	IA Sterling Strategic Bond
Artemis European Opportunities I Acc	2.1%	IA Europe Excluding UK
First Sentier Greater China Growth B GBP Acc	2.1%	IA China
L&G Multi-Index 3 I Acc	2.1%	IA Volatility Managed
Premier Multi-Asset Distribution C Inc	2.1%	IA Mixed Investment 20-60%
Allianz Gilt Yield I Inc	2.1%	IA UK Gilts
Dodge & Cox US Stock Acc GBP	2.1%	IA North America
First Sentier Asia Focus B Acc GBP	2.1%	IA Pacific Excluding Japan
Baillie Gifford Multi Asset Growth B1 Acc	2.1%	IA Targeted Absolute Return
BNY Mellon Sustainable Global Dynamic Bond W Acc EUR	2.1%	IA Global Bonds
GAM Star Japan Leaders Z Acc GBP	2.1%	IA Japan
Ninety One UK Alpha I Acc GBP	1.4%	IA UK All Companies
Vanguard LifeStrategy 60% Equity A Acc	1.4%	IA Mixed Investment 40-85%
ASI MyFolio Managed V Platform 1 Acc	1.4%	IA Volatility Managed
Schroder Sterling Corporate Bond Z Inc	1.4%	IA Sterling Corporate Bond
Jupiter Merlin Growth Portfolio I Acc	1.4%	IA Flexible Investment

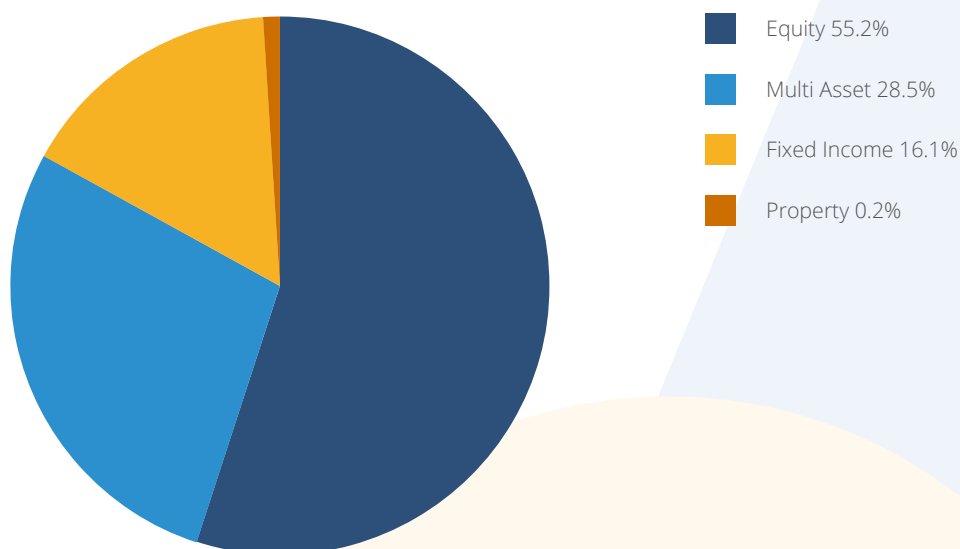
This is not a recommendation to buy or sell any particular funds or invest in any particular IA Sector.



Searches Per Outcome



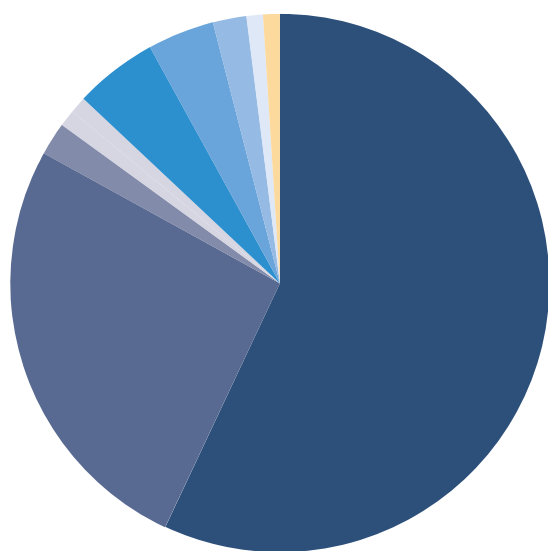
Views Per Asset Class



This is not a recommendation to invest in a particular asset class or outcome.



Views Per Rating



A	57.8%
AA	27.0%
AAA	1.6%
Positive Prospect	0.3%
Recommended	0.3%
Responsible A	5.7%
Responsible AA	4.5%
Responsible AAA*	0.0%
Responsible Positive Prospect	2.2%
Responsible Suspended	0.1%
Suspended	0.5%

Views Per IA Sector

IA Sector	Change from Q2 2020	Q3 2020 Views %
1 IA Global	▲ 0.5%	12.9%
2 IA UK All Companies	▼ -0.3%	10.8%
3 IA Asia Pacific Excluding Japan	▲ 3.8%	9.1%
4 IA Mixed Investment 20-60% Shares	▲ 0.9%	7.8%
5 IA Sterling Strategic Bond	▲ 1.2%	7.8%
6 IA UK Equity Income	▲ 0.7%	6.5%
7 IA Mixed Investment 40-85% Shares	▲ 0.3%	4.7%
8 IA Targeted Absolute Return	▼ -0.3%	4.6%
9 IA Sterling Corporate Bond	▼ -1.0%	4.0%
10 IA Japan	▲ 1.0%	3.6%
11 IA Europe Excluding UK	▼ -2.3%	3.6%
12 IA North America	▼ -0.1%	3.4%
13 IA Flexible Investment	▲ 1.1%	3.4%
14 IA Specialist	▼ -0.7%	2.9%
15 IA Global Emerging Markets	▲ 0.8%	2.7%
16 IA Global Equity Income	▼ -2.2%	2.0%
17 IA Mixed Investment 0-35% Shares	▲ 0.8%	1.7%
18 IA UK Smaller Companies	▼ -0.7%	1.5%
19 IA China/Greater China	▲ 0.3%	1.4%
20 IA Sterling High Yield	▼ -0.3%	1.2%
21 IA Global Bonds	▼ -0.3%	1.1%
22 IA Global EM Bonds - Blended	▲ 0.2%	0.8%
23 IA UK Index Linked Gilts	▼ -0.7%	0.6%
24 IA Technology & Telecommunications	▼ -0.5%	0.3%
25 IA Volatility Managed	▼ -0.2%	0.3%
26 IA Short Term Money Market	▶ 0.0%	0.3%
27 IA UK Direct Property	▼ -0.6%	0.3%
28 IA Unclassified	▼ -0.1%	0.2%
29 IA European Smaller Companies	▼ -0.1%	0.2%
30 IA Japanese Smaller Companies	▼ -0.1%	0.1%
31 IA Europe Including UK	▼ -0.7%	0.1%
32 IA North American Smaller Companies	▼ -0.1%	0.1%
33 IA UK Gilts	▶ 0.0%	0.1%
34 IA Asia Pacific Including Japan	▼ -0.1%	0.0%

*Currently no funds are Responsible AAA rated.

This is not a recommendation to invest in a particular IA sector.



Top Views Per IA Sector

IA Global

Fund	Change from Q2 2020	Q3 2020 Views %
Artemis Global Select I Acc	▲ 0.2%	3.3%
Dodge & Cox Global Stock Acc GBP	▲ 1.1%	2.6%
First Sentier Global Listed Infrastructure B Inc GBP	▲ 1.1%	2.5%
T. Rowe Price Global Focused Growth Equity C Acc	▲ 1.1%	1.9%
M&G Global Dividend I Inc GBP	▲ 0.5%	0.9%

IA UK All Companies

Fund	Change from Q2 2020	Q3 2020 Views %
Schroder Recovery Z Acc	▲ 2.1%	2.4%
Ninety One UK Alpha I Acc GBP	▼ -0.3%	1.4%
Merian UK Mid Cap R Acc GBP	▲ 0.7%	0.9%
Jupiter UK Special Situations I Acc	▲ 0.1%	0.9%
Merian UK Alpha R Acc GBP	▲ 0.5%	0.8%

IA Asia Pacific Excluding Japan

Fund	Change from Q2 2020	Q3 2020 Views %
Schroder Asian Alpha Plus Z Acc	▲ 2.1%	2.3%
Jupiter Asian Income I Inc	▲ 0.6%	2.0%
Matthews Pacific Tiger I Acc GBP	▲ 1.0%	1.4%
Fidelity Asia W Acc	▲ 0.9%	1.2%
Invesco Asian (UK) Z Acc	▲ 0.5%	0.9%

IA Mixed Investment 20-60% Shares

Fund	Change from Q2 2020	Q3 2020 Views %
Aegon Diversified Monthly Income B Inc	▲ 0.6%	1.6%
M&G Episode Income I Inc GBP	▲ 0.4%	1.2%
Jupiter Merlin Income Portfolio I Inc	▲ 0.5%	1.1%
Premier Multi-Asset Monthly Income C Inc	▲ 0.5%	1.0%
Premier Multi-Asset Distribution C Inc	▶ 0.0%	1.0%

IA Sterling Strategic Bond

Fund	Change from Q2 2020	Q3 2020 Views %
Allianz Strategic Bond C	▲ 2.0%	2.0%
Baillie Gifford Strategic Bond B Inc	▲ 0.6%	1.2%
M&G Optimal Income Inst Inc GBP	▲ 0.3%	0.9%
Janus Henderson Preference & Bond I Inc	▲ 0.2%	0.8%
M&G UK Inflation Linked Corporate Bond I Acc	▲ 0.3%	0.7%

This is not a recommendation to buy or sell any particular funds or invest in a particular IA sector.



Top Views Per IA Sector

IA UK Equity Income

Fund	Change from Q2 2020	Q3 2020 Views %
Schroder Income Z Inc	▲ 1.1%	1.4%
Aviva Inv UK Listed Equity Income 2	▲ 0.5%	1.2%
Schroder Income Maximiser Z Inc	▶ 0.0%	0.9%
ASI UK Income Unconstrained Equity Ret Platform 1 Inc	▲ 0.3%	0.8%
Royal London UK Equity Income M Inc	▲ 0.3%	0.7%

IA Mixed Investment 40-85% Shares

Fund	Change from Q2 2020	Q3 2020 Views %
Jupiter Merlin Balanced Portfolio I Acc	▲ 0.7%	1.4%
Premier Multi-Asset Growth & Income C Acc	▲ 0.2%	0.8%
AXA Framlington Managed Balanced Z Acc	▲ 0.1%	0.6%
BMO MM Navigator Balanced C Acc	▼ -0.2%	0.1%
Threadneedle Managed Equity Focused ZNA GBP	▼ -0.1%	0.1%

IA Targeted Absolute Return

Fund	Change from Q2 2020	Q3 2020 Views %
BNY Mellon Real Return Inst W Acc	▲ 1.3%	1.8%
Baillie Gifford Multi Asset Growth B1 Acc	▲ 0.1%	0.9%
Invesco Global Targeted Returns (UK) Z Acc	▼ -0.1%	0.4%
TM Fulcrum Diversified Core Absolute Return C Acc GBP	▶ 0.0%	0.3%
Threadneedle Dynamic Real Return ZNA GBP	▼ -0.1%	0.3%

IA Sterling Corporate Bond

Fund	Change from Q2 2020	Q3 2020 Views %
AXA Sterling Credit Short Duration Bond Z Gr Inc	▲ 0.1%	0.8%
Fidelity Moneybuilder Income W Dis GBP	▲ 0.2%	0.6%
Invesco Corporate Bond (UK) Z Inc	▶ 0.0%	0.4%
M&G Corporate Bond Inst Inc GBP	▼ -0.1%	0.3%
M&G Strategic Corporate Bond I Inc GBP	▶ 0.0%	0.2%

IA Japan

Fund	Change from Q2 2020	Q3 2020 Views %
Baillie Gifford Japanese Income Growth B Inc	▲ 1.6%	2.0%
Baillie Gifford Japanese B Acc	▲ 0.2%	1.0%
Jupiter Japan Income I Acc	▲ 0.3%	0.3%
GAM Star Japan Leaders Z Acc GBP	▼ -0.2%	0.2%
Man GLG Japan Core Alpha C Professional Acc	▼ -0.2%	0.2%

This is not a recommendation to buy or sell any particular funds or invest in a particular outcome.



Top Views Per IA Sector

IA Europe Excluding UK

Fund	Change from Q2 2020	Q3 2020 Views %
BlackRock Continental European Income D Inc	▲ 0.9%	1.4%
ASI Europe ex UK Income Equity Ret Platform 1 Inc	▶ 0.0%	0.7%
BlackRock European Dynamic FD Acc	▼ -0.7%	0.4%
Artemis European Opportunities I Acc	▼ -2.5%	0.3%
Threadneedle European Select ZNA GBP	▶ 0.0%	0.3%

IA North America

Fund	Change from Q2 2020	Q3 2020 Views %
JPM US Equity Income C Inc	▲ 1.4%	2.1%
Merian North American Equity R Acc GBP	▲ 0.2%	0.7%
Artemis US Select I Acc GBP	▼ -0.3%	0.4%
Natixis Loomis Sayles U.S. Equity Leaders N/A GBP	▼ -0.4%	0.3%
Dodge & Cox US Stock Acc GBP	▼ -0.2%	0.1%

IA Flexible Investment

Fund	Change from Q2 2020	Q3 2020 Views %
Jupiter Merlin Growth Portfolio I Acc	▲ 0.7%	1.1%
Trojan X Acc	▲ 0.4%	1.1%
Premier Multi-Asset Global Growth C Acc	▲ 0.4%	0.9%
Threadneedle Managed Equity ZNA GBP	▶ 0.0%	0.2%
Pyrford Global Total Return (Sterling) B Acc GBP	▼ -0.2%	0.2%

IA Specialist

Fund	Change from Q2 2020	Q3 2020 Views %
Polar Capital Global Insurance F Acc GBP	▲ 0.2%	0.6%
TwentyFour Monument Bond I Gr Inc GBP	▶ 0.0%	0.4%
BlackRock Gold & General D Acc	▼ -0.2%	0.3%

IA Global Emerging Markets

Fund	Change from Q2 2020	Q3 2020 Views %
JPM Emerging Markets Income C Acc	▲ 0.9%	1.3%
Fidelity Emerging Markets W Acc	▲ 0.4%	0.7%
Lazard Emerging Markets A Acc	▲ 0.2%	0.5%
RWC Global Emerging Markets R Acc GBP	▼ -0.2%	0.3%
MI Somerset Global Emerging Markets B Acc GBP	▼ -0.2%	0.2%

This is not a recommendation to buy or sell any particular funds or invest in a particular IA sector.



Top Views Per IA Sector

IA Global Equity Income

Fund	Change from Q2 2020	Q3 2020 Views %
Janus Henderson Global Equity Income I Inc	▲ 0.3%	0.7%
Legg Mason IF ClearBridge Global Infrastructure Income X Inc GBP	▼ -0.5%	0.4%
Artemis Global Income I Inc	▼ -1.3%	0.4%
TB Saracen Global Income & Growth B Dist	▼ -0.4%	0.4%
TB Evenlode Global Income B Inc GBP	▼ -0.6%	0.2%

IA Mixed Investment 0-35% Shares

Fund	Change from Q2 2020	Q3 2020 Views %
Jupiter Distribution I Inc	▲ 1.0%	1.7%
Fidelity Multi Asset Income W Inc	▼ -0.2%	0.1%

IA UK Smaller Companies

Fund	Change from Q2 2020	Q3 2020 Views %
Merian UK Smaller Companies R Acc GBP	▲ 0.6%	1.0%
ASI UK Smaller Companies Ret Platform 1 Acc	▼ -0.5%	0.2%
TB Amati UK Smaller Companies B Acc	▼ -0.4%	0.2%
Fidelity UK Smaller Companies W Acc	▼ -0.1%	0.1%
Liontrust UK Smaller Companies I Acc	▼ -0.4%	0.1%

IA Sterling High Yield

Fund	Change from Q2 2020	Q3 2020 Views %
Baillie Gifford High Yield Bond B Inc	▼ -0.4%	0.8%
M&G Global Floating Rate High Yield IH Inc GBP	▲ 0.1%	0.6%
Threadneedle High Yield Bond ZNI GBP	▼ -0.2%	0.1%

IA Global Bonds

Fund	Change from Q2 2020	Q3 2020 Views %
AXA Global Short Duration Bonds Z Inc	▲ 0.3%	0.9%
ASI Global Inflation Linked Bond Ret Platform 1 Acc	▶ 0.0%	0.1%
Legg Mason Brandywine Global Fixed Income X Acc GBP	▼ -0.4%	0.1%
ASI Short Duration Global Inflation-Linked Bond Platform 1 Acc	▼ -0.2%	0.1%

This is not a recommendation to buy or sell any particular funds or invest in a particular IA sector.



Top Views Per IA Sector

IA Global EM Bonds - Blended

Fund	Change from Q2 2020	Q3 2020 Views %
M&G Emerging Markets Bond IH Inc GBP	▲ 0.2%	0.9%

IA UK Index Linked Gilts

Fund	Change from Q2 2020	Q3 2020 Views %
Allianz Index-Linked Gilt W Inc	▼ -0.8%	0.5%
Royal London Index Linked M Inc	▼ -0.1%	0.2%

IA Technology & Telecommunications

Fund	Change from Q2 2020	Q3 2020 Views %
Polar Capital Global Technology I GBP	▼ -0.6%	0.4%

IA Volatility Managed

Fund	Change from Q2 2020	Q3 2020 Views %
Rathbone Total Return Portfolio S Acc GBP	▼ -0.3%	0.4%

IA Short Term Money Market

Fund	Change from Q2 2020	Q3 2020 Views %
L&G Cash Trust I Acc	► 0.0%	0.3%

IA UK Direct Property

Fund	Change from Q2 2020	Q3 2020 Views %
L&G UK Property I Acc	▼ -0.4%	0.2%
Janus Henderson UK Property PAIF I Inc	▼ -0.3%	0.1%

IA European Smaller Companies

Fund	Change from Q2 2020	Q3 2020 Views %
Barings Europe Select Trust I Inc GBP	▼ -0.1%	0.2%

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Top Views Per IA Sector

IA Japanese Smaller Companies

Fund	Change from Q2 2020	Q3 2020 Views %
Baillie Gifford Japanese Smaller Companies B Acc	▼-0.1%	0.2%

IA Europe Including UK

Fund	Change from Q2 2020	Q3 2020 Views %
Comgest Growth Europe Smaller Companies I Acc EUR	▼-0.6%	0.1%
BlackRock GF European Special Situations D2 EUR	▼-0.2%	0.1%

IA North American Smaller Companies

Fund	Change from Q2 2020	Q3 2020 Views %
Artemis US Smaller Companies I Acc GBP	▼-0.1%	0.1%

IA UK Gilts

Fund	Change from Q2 2020	Q3 2020 Views %
Royal London Short Duration Gilts M Inc	► 0.0%	0.1%

IA Asia Pacific Including Japan

Fund	Change from Q2 2020	Q3 2020 Views %
Matthews Asia Dividend I Acc GBP	▼-0.1%	0.0%

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*Active and Responsible funds:*

Top Views Per Outcome

Top 5 Viewed Capital Accumulation Funds

Fund	Change from Q2 2020	Q3 2020 Views %
Artemis Global Select I Acc	▲ 0.2%	3.3%
Dodge & Cox Global Stock Acc GBP	▲ 1.1%	2.6%
First Sentier Global Listed Infrastructure B Inc GBP	▲ 1.1%	2.5%
Schroder Recovery Z Acc	▲ 2.1%	2.4%
Schroder Asian Alpha Plus Z Acc	▲ 2.1%	2.3%

Top 5 Viewed Capital Preservation Funds

Fund	Change from Q2 2020	Q3 2020 Views %
BNY Mellon Real Return Inst W Acc	▲ 1.3%	1.8%
AXA Global Short Duration Bonds Z Inc	▲ 0.3%	0.9%
AXA Sterling Credit Short Duration Bond Z Gr Inc	▲ 0.1%	0.8%
TwentyFour Monument Bond I Gr Inc GBP	▶ 0.0%	0.4%
Invesco Global Targeted Returns (UK) Z Acc	▼ -0.1%	0.4%

Top 5 Viewed Income Funds

Fund	Change from Q2 2020	Q3 2020 Views %
First Sentier Global Listed Infrastructure B Inc GBP	▲ 1.1%	2.5%
JPM US Equity Income C Inc	▲ 1.4%	2.1%
Baillie Gifford Japanese Income Growth B Inc	▲ 1.6%	2.0%
Allianz Strategic Bond C	▲ 2.0%	2.0%
Jupiter Asian Income I Inc	▲ 0.6%	2.0%

Top 5 Viewed Inflation Protection Funds

Fund	Change from Q2 2020	Q3 2020 Views %
First Sentier Global Listed Infrastructure B Inc GBP	▲ 1.1%	2.5%
Trojan X Acc	▲ 0.4%	1.1%
AXA Distribution Z Inc	▲ 0.2%	0.8%
M&G UK Inflation Linked Corporate Bond I Acc	▲ 0.3%	0.7%
M&G Global Floating Rate High Yield IH Inc GBP	▲ 0.1%	0.6%



Risk Targeted funds:

Top 30 Risk Targeted Fund Views

Fund Name	Change from Q2 2020	Q3 2020 Views %
1 ASI MyFolio Market I Platform 1 Acc	▲ 10.9%	13.9%
2 Premier Liberation IV C Acc	▲ 5.4%	8.6%
3 L&G Multi-Index 3 I Acc	▲ 4.0%	7.4%
4 ASI MyFolio Managed I Platform 1 Acc	▲ 1.7%	7.0%
5 ASI MyFolio Multi Manager I Platform 1 Acc	▲ 2.6%	5.0%
6 ASI MyFolio Market III Platform 1 Acc	▲ 0.9%	4.7%
7 Architas MA Active Dynamic S Acc	▲ 0.5%	3.3%
8 Architas MA Active Growth S Acc	▲ 0.5%	3.2%
9 ASI MyFolio Market II Platform 1 Acc	▲ 0.6%	2.9%
10 HSBC Global Strategy Balanced Portfolio C Acc	▼ -0.5%	2.9%
11 Architas MA Active Progressive S Acc	▲ 1.5%	2.8%
12 ASI MyFolio Market V Platform 1 Acc	▲ 1.1%	2.6%
13 Architas MA Active Moderate Income S Acc	▲ 2.1%	2.5%
14 ASI MyFolio Market IV Platform 1 Acc	▲ 0.9%	2.4%
15 Architas MA Active Intermediate Income S Acc	▲ 0.5%	2.2%
16 HSBC Global Strategy Cautious Portfolio C Acc	▲ 0.2%	2.1%
17 L&G Multi-Index 4 I Acc	▼ -0.8%	1.9%
18 L&G Multi-Index 5 I Acc	▼ -1.1%	1.6%
19 Premier Liberation V C Acc	▼ -2.2%	1.6%
20 Architas MA Active Reserve S Acc	▼ -1.4%	1.5%
21 ASI MyFolio Managed IV Platform 1 Acc	▼ -1.2%	1.4%
22 L&G Multi-Index 6 I Acc	▲ 0.6%	1.3%
23 ASI MyFolio Managed III Platform 1 Acc	▼ -3.6%	1.2%
24 ASI MyFolio Managed II Platform 1 Acc	▼ -2.0%	1.1%
25 ASI MyFolio Managed V Platform 1 Acc	▲ 0.1%	1.1%
26 ASI MyFolio Multi Manager III Platform 1 Acc	▼ -1.2%	1.1%
27 SVS Cornelian Defensive D Acc	▲ 0.4%	1.0%
28 HSBC Global Strategy Adventurous Portfolio C Acc	▼ -10.3%	0.9%
29 ASI MyFolio Multi Manager V Platform 1 Acc	▲ 0.1%	0.8%
30 HSBC Global Strategy Dynamic Portfolio C Acc	▼ -0.7%	0.8%

This is not a recommendation to buy or sell any particular funds or invest in any particular type of fund.

*Risk Targeted funds:*

Risk Targeted Views Per Management Group

	Fund Management Group	No. of SM Rated funds	Change from Q2 2020	Q3 2020 Views %
1	Aberdeen Standard Fund Managers Limited	556	▲ 10.0%	46.0%
2	Architas Multi-Manager Ltd	187	▲ 3.7%	15.5%
3	Legal & General UT Mgr Ltd	155	▲ 2.6%	12.8%
4	Premier Miton Investors	141	▲ 1.8%	11.7%
5	HSBC Gbl Asset Mgt (HSBC Inv)	85	▼ -12.1%	7.0%
6	Cornelian Asset Managers	45	▼ -2.3%	3.7%
7	SEI Global Assets Fund PLC	39	▼ -3.8%	3.2%

This is not a recommendation to engage in investment activity with a particular fund manager or invest in any particular type of fund.



Top 30 Passive Fund Views

Fund Name	Change from Q2 2020	Q3 2020 Views %
1 Vanguard LifeStrategy 60% Equity A Acc	▲ 0.8%	7.0%
2 L&G Japan Index Trust I Acc	▲ 4.0%	4.4%
3 iShares 100 UK Equity Index (UK) D Acc	▲ 1.6%	3.4%
4 Vanguard LifeStrategy 100% Equity A Acc	▲ 0.6%	3.4%
5 Vanguard Emerging Markets Stock Index Acc GBP	▲ 2.0%	2.9%
6 Fidelity Index Emerging Markets P Acc	▼ -1.2%	2.4%
7 iShares Corporate Bond Index (UK) D Inc	▲ 0.2%	2.4%
8 L&G All Stocks Gilt Index Trust I Inc	▲ 1.2%	2.4%
9 Vanguard LifeStrategy 80% Equity A	▼ -0.4%	2.4%
10 Fidelity Index World P	▼ -1.5%	2.2%
11 UBS S&P 500 Index C Acc	▲ 0.2%	2.2%
12 Vanguard FTSE Developed World ex-UK Equity Index Acc GBP	▲ 1.0%	2.2%
13 Vanguard LifeStrategy 20% Equity A Gross Acc GBP	▼ -3.2%	2.2%
14 Vanguard LifeStrategy 40% Equity A Acc	▼ -0.7%	2.2%
15 HSBC American Index C Acc	▼ -0.4%	2.0%
16 Vanguard UK Government Bond Index Inc GBP	▲ 0.6%	2.0%
17 iShares Continental European Equity Index (UK) D Acc	▼ -0.1%	1.9%
18 Royal London Asia Pacific ex Japan Tracker Z Acc	▲ 1.1%	1.9%
19 iShares Index Linked Gilt Index (UK) D Acc	▲ 0.3%	1.7%
20 L&G Short Dated Sterling Corporate Bond Index I Inc	▲ 0.9%	1.7%
21 Vanguard Global Bond Index Hedged Inc GBP	▲ 0.2%	1.7%
22 Vanguard US Equity Index Acc GBP	▼ -0.1%	1.7%
23 Fidelity Index Japan P Acc	▼ -0.9%	1.5%
24 HSBC FTSE 100 Index C Acc	▲ 0.2%	1.5%
25 iShares Emerging Markets Equity Index (UK) D Acc	▲ 0.5%	1.5%
26 iShares UK Gilts All Stocks Index (UK) D Inc	▲ 0.8%	1.5%
27 L&G Pacific Index Trust I Acc	▲ 0.3%	1.5%
28 L&G Sterling Corporate Bond Index I Inc	▶ 0.0%	1.5%
29 L&G UK 100 Index Trust I Acc	▲ 0.8%	1.5%
30 Royal London FTSE 350 Tracker Z Acc	▲ 0.9%	1.5%

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*Passive funds:*

Passive Fund Views Per Management Group

	Fund Management Group	No. of SM Rated funds	Change from Q2 2020	Q3 2020 Views %
1	Vanguard Investments UK Limited	22	▲ 3.7%	43.2%
2	BlackRock	13	▲ 2.4%	17.0%
3	Legal & General UT Mgr Ltd	11	▲ 4.6%	15.7%
4	Fidelity International	7	▼ -9.3%	9.1%
5	HSBC Gbl Asset Mgt (HSBC Inv)	8	▼ -3.0%	7.9%
6	Royal London Unit Tst Mgrs Ltd	4	▲ 1.4%	3.5%
7	UBS Asset Mgmt Funds Ltd	1	▲ 0.2%	2.0%
8	State Street Global Advisors Limited	2	▼ -0.2%	1.6%

Passive Fund Views Per IA Sector

	IA Sector	Change from Q2 2020	Q3 2020 Views %
1	IA Global	▲ 0.5%	14.5%
2	IA UK All Companies	▲ 0.5%	14.5%
3	IA North America	▼ -3.4%	9.1%
4	IA Mixed Investment 40-85% Shares	▲ 0.3%	8.6%
5	IA Japan	▲ 2.4%	7.6%
6	IA Sterling Corporate Bond	▲ 1.3%	7.4%
7	IA Asia Pacific Excluding Japan	▶ 0.0%	6.9%
8	IA UK Gilts	▲ 2.2%	6.9%
9	IA Global Emerging Markets	▲ 1.1%	6.3%
10	IA Europe Excluding UK	▼ -1.5%	5.8%
11	IA Global Bonds	▲ 0.6%	3.5%
12	IA UK Index Linked Gilts	▲ 0.1%	3.1%
13	IA Mixed Investment 0-35% Shares	▼ -3.0%	2.0%
14	IA Mixed Investment 20-60% Shares	▼ -0.7%	2.0%
15	IA Europe Including UK	▲ 0.1%	1.1%
16	IA Unclassified	▼ -0.4%	0.6%

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Get in touch

If you have any questions regarding the information contained within this document, get in touch...

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Source: Square Mile Academy of Funds as at 30th September 2020.

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